

## CREDIT APPLICATION FOR NET 30 TERMS

Company and/or Customer Name: \_\_\_\_\_

Legal Status: ☐ Proprietorship ☐ Partnership ☐ Corporation ☐ LLC ☐ LLP

EIN/VAT No.: \_\_\_\_\_ Date Business Started: \_\_\_\_\_ Date Incorporated: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

Purchase Orders Required? ☐ Yes ☐ No Requested Credit Limit: \_\_\_\_\_

Has the corporation, any of the principals of the business or their spouses, ever filed for Bankruptcy? ☐ Yes ☐ No

If so, when? \_\_\_\_\_ Under what name and in what court? \_\_\_\_\_

### ACCOUNTING INFORMATION

Accounts Payable Contact: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_ Accounts Payable E-Mail: \_\_\_\_\_

Mail Invoices and Statements To: \_\_\_\_\_

Address City State Zip

Office Phone Number: \_\_\_\_\_ Office Fax Number: \_\_\_\_\_

Physical Address: \_\_\_\_\_

Address City State Zip

### PRINCIPAL(S) INFORMATION

Owner/Officer Name: \_\_\_\_\_ Officer Name: \_\_\_\_\_

Title: \_\_\_\_\_ Title: \_\_\_\_\_

Home Telephone: \_\_\_\_\_ Home Telephone: \_\_\_\_\_

Mobile Phone: \_\_\_\_\_ Mobile Phone: \_\_\_\_\_

E-Mail: \_\_\_\_\_ E-Mail: \_\_\_\_\_

### CREDIT TERMS & CONDITIONS

Unless otherwise stated in writing, credit terms are Net 30 Days.

AERO Specialties, Inc. ("AERO") and persons signing below ("applicant" or "guarantor"), also collectively referred to as "I/we", hereby agree as follows:

(CONTINUED ON NEXT PAGE) \_\_\_\_\_ (initials) \_\_\_\_\_ (initials)

NOTE: Please submit with copy of Resale Certificate for Applicable State(s) to [aeroar@aerospecialties.com](mailto:aeroar@aerospecialties.com)

1. AERO reserves the right to impose a late fee on all past due invoices. In this event, applicant agrees to pay a one and one-half percent (1½%) late charge per month on all past due balances. This is a maximum A.P.R. of eighteen percent (18%). In conformity with Idaho Statute: Idaho Code 28.22.104, the aforementioned rate also applies after judgment. Applicant agrees to pay all collection costs incurred by AERO in enforcement of the terms and conditions of this agreement, including court costs, reasonable attorney's fees, and collection agency fees. Failure by AERO to levy a finance or late charge shall not be construed as a waiver unless specifically agreed to in writing.
2. All prices are subject to change without prior notice until PO acceptance. AERO reserves the right to discontinue shipments in the event information is obtained by AERO which, in its sole discretion, AERO deems to warrant termination of credit; to withdraw or amend any part or all on any quotation prior to acceptance; and to correct clerical errors of any type in this or subsequent agreements, invoices, or statements. The amount of credit AERO extends is subject to change, or limitation without notice, before or after delivery of an order. Payment in advance may be required as a condition precedent to delivery.
3. In addition to other remedies available at law or in equity, I/we agree that AERO may declare this account in default and demand immediate payment of all sums due on the account if any charge hereunder is not paid in full within 30 days.
4. Any dispute arising under this Agreement shall be governed by the laws of the State of Idaho. I/we agree(s) as evidenced by our signature(s) below that commencement of any action shall be brought in the county and/or venue of AERO's choosing unless otherwise required by law.
5. Upon acceptance by AERO, this application constitutes a sales and purchase agreement. The terms and conditions of this agreement shall apply to and govern all purchases of goods by the Applicant regardless of any terms of any preceding or subsequent purchase order(s) of the Buyer and regardless of any oral promises of any employee of AERO. In the event of any conflict between the provisions of this agreement and the terms of any other agreement, sales order, purchase order, oral statement or otherwise, the terms and conditions of this agreement shall control.
6. Goods sold by AERO and conforming to the sale may not be returned without prior written approval of AERO. If approved, goods returned are subject to freight and handling charges and a reasonable restocking fee. In no event can special order materials be returned unless authorized by the manufacturer. Credit on special orders is limited to the credit allowed by AERO's supplier.
7. I/we warrant(s) that the information contained in this credit application is true to the best of his/her/our knowledge. The applicant hereby represents that none of the credit extended by AERO is being used in connection with the purchase of goods for personal, family or household purposes but is an extension of credit for business or commercial purposes. The applicant agrees that a copy of the signed original of this Agreement transmitted by electronic means to AERO shall be binding and have the same force and effect as the signed original. I/we agree(s) to be bound by this agreement for any orders of goods transmitted by electronic means to AERO.
8. The undersigned hereby agree that I/we have read and fully understand the terms and conditions of this Agreement.

*The undersigned authorize(s) and instruct(s) AERO Specialties, Inc. to obtain a consumer credit report for the purpose of evaluation the creditworthiness of \_\_\_\_\_, in connection with this Application.*

Principal(s) Print and Sign Below:

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Title: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Title: \_\_\_\_\_

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\*\*Please ensure all applicable information is accurately completed. Missing signatures or alterations to any of our terms outlined above will result in the automatic denial of credit application. Incomplete submissions may cause processing delays.